

Bill Summary
2nd Session of the 58th Legislature

Bill No.:	SB 1857
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Bill Analysis

SB 1857 modifies the income tax credit for qualified clean-burning motor vehicle fuel property placed in service in certain tax years to include a motor vehicle originally equipped so that the vehicle may be propelled by a hydrogen fuel cell electric fueling system. The credit may be claimed in tax years 2023 through 2028. The maximum amount an individual may claim is increased from \$50,000.00 to \$100,000.00 for vehicles weighing in excess of 26,501 pounds. The total statewide annual limit on the credit is increased from \$20 million to \$30 million.

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